



Insurances for your rental property

As with any insurance policy, it is not compulsory to have landlord insurance on your property. However, it is our expert recommendation that every investment property owner has a specific insurance policy in place for their property. Landlord Insurance protects you in the event of a tenant not paying rent, departing the property early or damaging the property. It also includes public liability and limited cover for contents (e.g. floor coverings, curtains).

While there are plenty of options out there, we suggest choosing very carefully. Many policies provided by the major banks are worthless! Be sure to look at how well a policy can cover unpaid rent, liability claims, damage to contents and extreme weather, and most importantly have a look at the excess conditions.

There are only a handful of specialist landlord insurance providers. Bloor Property Management can assist you with this.